

The Best First Home Government Schemes in 2023

	First Home Guarantee	Regional First Home Buyer Support Scheme	Family Home Guarantee	Help to Buy Scheme
Deposit Amount <small>(Minimum)</small>	5%	5%	2%	2%
Places Available	35,000	10,000	5,000	10,000
Price Cap <small>(ACT)</small>	\$750,000	\$750,000*	\$750,000	TBA
Applicant Earning	Up to \$125,000 <small>(individual)</small> Up to \$200,000 <small>(couple, married or de facto)</small>	Up to \$125,000 <small>(individual)</small> Up to \$200,000 <small>(couple, married or de facto)</small>	Up to \$125,000	Up to \$90,000 <small>(individual)</small> Up to \$120,000 <small>(couple, married or de facto)</small>
Duration	30 June 2023	30 June 2023	30 June 2023	TBA

* Regional NSW

A little bit more

First Home Guarantee

- » Operates on a fiscal year calendar.
- » The program is administered by the National Housing Finance and Investment Corporation (NHFIC) on behalf of the Australian Government.
- » Must be an Australian Citizen at the time you enter the loan.

Regional First Home Buyer Support Scheme

- » Must be an Australian Citizen at the time you enter the loan.
- » For those intending to be owner-occupiers of the property.
- » First home buyers
- » Must have lived in the area or adjacent regional area in the previous 12 months.

Family Home Guarantee

- » Single parents with at least one dependent.
- » Must be an Australian Citizen.
- » Intending to be owner-occupier of the property and not currently own property.

Help to Buy Scheme

- » A new scheme introduced by the Labor Government.
- » Set to commence from July 2023.
- » The Government would provide equity of up to 40% of the purchase price for new homes and up to 30% on existing homes.
- » Participants do not have to pay rent on the portion for the home the Government owns.